FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 24, 1995

SUBJECT: **SB 1633 - HB 1532**

This bill, if enacted, will require to be submitted to the voters at the August, 1996 election the question of calling a constitutional convention, electing delegates to the convention and holding an election on whether to ratify any proposed amendments passed by the convention.

The bill requires the Secretary of State to publish notice of such an election in a newspaper of general circulation in each county.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures of approximately \$10,000 to publish notices in the newspaper in each county.

Election expenses are estimated to be minimal since the question of calling a convention will be placed on the regular August election ballot.

For information purposes, the cost to hold a statewide referendum that is not conducted in conjunction with a regular statewide election is estimated to be approximately \$3,000,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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